



Footnotes & Disclosures

Since 1996, Carousel Capital has focused on investing in companies with enterprise values of \$25 to \$250 million.

Carousel Capital has not made a CEO change at any company in one of our investment partnerships since 2004 other than retirements pre-planned by the CEO.

Since 2007, 77% of our investments have been in companies raising first-time institutional capital.

Since 2007, 59% of our investments have been in companies that were founder-owned.

Since 2007, Carousel Capital investments have been in companies that have had 137% average revenue growth during our partnership. (Realized Investments)

Since 2007, Carousel Capital investments have been in companies that have had 169% average EBITDA growth during our partnership. (Realized Investments)

For 25 years, our funds have raised capital of approximately \$2 Billion across six funds.

Since 2000, the total enterprise value of the companies across our realized and current investments exceeds \$8 Billion.

“Representative Partnerships” include all active portfolio companies and select prior portfolio companies.

“Selected Partnerships” do not include all past portfolio companies.